

# ACCOUNTING

What can I do with this degree?

AREAS	EMPLOYERS	PREPARATION
<b>PUBLIC ACCOUNTING</b> <ul style="list-style-type: none"> <li>• Auditing/Assurance Services</li> <li>• Tax</li> <li>• Environmental Accounting</li> <li>• Forensic/Investigative Accounting</li> <li>• Information Technology Services</li> <li>• International Accounting</li> <li>• Personal Financial Planning</li> </ul>	<b>PUBLIC ACCOUNTING FIRMS:</b> <ul style="list-style-type: none"> <li>• Large, multinational</li> <li>• Regional</li> <li>• Local</li> </ul> <b>SOLE PRACTITIONERS</b>	<ul style="list-style-type: none"> <li>❖ Public accounting firms hire candidates who meet the educational requirements for the Certified Public Accountant (CPA) exam: 150 hours of education including 24 hours of accounting, i.e. the equivalent of an undergraduate degree in accounting.</li> <li>❖ State laws govern the practice of accountancy and specify the requirements to be eligible to sit for the CPA exam. In most states, the State Board of Accountancy has a website that outlines those requirements.</li> </ul>
<b>CORPORATE ACCOUNTING</b> <ul style="list-style-type: none"> <li>• Financial Management</li> <li>• Financial Reporting</li> <li>• Internal Auditing</li> <li>• Cost Accounting</li> <li>• Tax Planning</li> <li>• Budget Analysis</li> </ul>	<b>COMPANIES OF ALL SIZES, IN ALL INDUSTRIES</b>	<ul style="list-style-type: none"> <li>❖ Many managers in corporate settings obtain an MBA degree after several years of work experience.</li> </ul>
<b>GOVERNMENT</b> <ul style="list-style-type: none"> <li>• Auditing</li> <li>• Financial Reporting</li> <li>• Financial Management</li> <li>• Budget Analysis</li> <li>• Research</li> </ul>	<b>FEDERAL AGENCIES AND DEPARTMENTS</b> <ul style="list-style-type: none"> <li>• Federal Bureau of Investigation</li> <li>• Internal Revenue Service</li> <li>• Department of the Treasury</li> <li>• General Accounting Office</li> <li>• Office of Management and Budget</li> <li>• Securities Exchange Commission</li> <li>• State and local agencies</li> </ul>	<ul style="list-style-type: none"> <li>❖ Become familiar with the government application process.</li> </ul>
<b>EDUCATION</b> <ul style="list-style-type: none"> <li>• Teaching</li> <li>• Research</li> <li>• Consulting</li> </ul>	<b>UNIVERSITIES AND COLLEGES</b>	<ul style="list-style-type: none"> <li>❖ A Ph.D. in Accounting or a DBA, Doctorate in Business Administration, in accounting is generally required. Maintain a high g.p.a. and secure strong faculty recommendations for admittance into graduate school.</li> </ul>
<b>NON-PROFIT</b> <ul style="list-style-type: none"> <li>• Accounting</li> <li>• Internal Audit</li> <li>• Financial Planning</li> <li>• Budgeting</li> <li>• Money Handling</li> <li>• Record Keeping</li> </ul>	<ul style="list-style-type: none"> <li>• Social service agencies and organizations</li> <li>• Hospitals</li> <li>• Public school systems</li> <li>• Universities and colleges</li> <li>• Religious organizations</li> <li>• Libraries and museums</li> <li>• Political parties</li> <li>• Labor unions</li> </ul>	<ul style="list-style-type: none"> <li>❖ Volunteer at non-profit organizations and build a network of contacts in the non-profit sector.</li> </ul>

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STRATEGIES	LINKS
<ul style="list-style-type: none"><li>• Earn good grades. Grades are an indicator of technical competence in accounting and of a person's work ethic.</li><li>• Actively participate in student organizations to develop leadership skills.</li><li>• Develop excellent computer skills.</li><li>• Learn to work well within in a team.</li><li>• Develop strong communication skills.</li><li>• Gain work experience and information about careers through internships.</li><li>• Join Beta Alpha Psi, the honorary fraternity for accounting and finance information professionals, to gain knowledge about the accounting profession.</li><li>• Certifications available through the Institute of Internal Auditors or the Institute of Management Accountants may increase job marketability in some areas of accounting.</li><li>• Accounting students should develop their analytical, critical-thinking and problem solving skills. Develop high ethical standards.</li><li>• Accuracy and attention to detail are important traits for accountants.</li><li>• Accounting is a versatile degree. Students who graduate with a major in accounting may find jobs in many areas of business including: sales, production management, client management, product development, procurement, general management, banking and financial planning.</li></ul>	<p><a href="#"><u>The American Institute of Certified Public Accountants</u></a></p> <p><a href="#"><u>Institute of Management Accountants</u></a></p> <p><a href="#"><u>The Institute of Internal Auditors</u></a></p> <p><a href="#"><u>Information for Accounting from SmartPros</u></a></p> <p><a href="#"><u>Accountants and Auditors from the Occupational Outlook Handbook</u></a></p> <p><a href="#"><u>Accountemps</u></a></p> <p><a href="#"><u>CPA Firms.com</u></a></p>