

WINONA STATE UNIVERSITY
FY25 PROPOSED STUDENT UNION BUDGET
1/30/2024

Proposed increase of \$.73/credit, \$11.68/sem, \$23.36/yr, - 8.04%

Revenue	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 proposed budget	FY25 proposed budget	\$ CHG FROM ADJ BUD	%CHG FROM BUD
Fees	\$1,667,359	1,561,098.47	\$1,394,121	\$1,221,184	\$1,247,924	\$1,281,658	\$33,734	2.7%
Other Revenue	\$283,874	\$168,427	\$327,489	\$281,645	\$282,000	\$292,000	\$10,000	3.5%
Total Revenue	\$1,951,233	\$1,729,526	\$1,721,611	\$1,502,828	\$1,529,924	\$1,573,658	\$43,734	2.9%
Expenses								
Employee Services	\$1,113,230	\$959,533	\$861,037	\$966,071	\$1,074,101	\$1,173,501	\$99,400	9.3%
Student Help	\$84,374	\$84,113	\$90,140	\$97,581	\$100,000	\$100,000	\$0	0.0%
Operating	\$75,005	\$94,678	\$115,631	\$128,225	\$152,299	\$144,292	(\$8,007)	-5.3%
MinnState Admin Fee	\$11,607	\$12,209	\$12,209	\$12,209	\$12,209	\$12,209	\$0	0.0%
Fuel & Utility	\$163,576	\$151,713	\$212,798	\$209,673	\$175,000	\$175,000	\$0	0.0%
MinnState Debt Service	\$139,050	\$140,550	\$136,950	\$138,250	\$134,450	\$135,550	\$1,100	0.8%
R & R	\$894,733	\$546,730	\$471,835	\$467,362	\$50,000	\$40,000	(\$10,000)	-20.0%
Deferred Maintenance	\$273,929	\$115,563	\$181,884	\$204,939	\$50,000	\$10,000	(\$40,000)	-80.0%
Total Expenses	\$2,755,503	\$2,105,090	\$2,082,485	\$2,224,311	\$1,748,059	\$1,790,552	\$42,493	2.0%
Surplus/Deficit	(\$804,270)	(\$375,564)	(\$360,875)	(\$721,483)	(\$218,135)	(\$216,894)	\$1,241	

					Estimated	Estimated
RR & DM Reserve (332102)	\$1,241,447	\$1,235,283	\$550,543	\$662,573	\$562,573	\$512,573
Operating Reserve (332100) Ending Balance	\$963,484	\$850,215	\$742,255	\$493,076	\$374,940	\$258,046
Operating Reserve % of Revenues	49%	49%	43%	33%	25%	16%

Per Credit Rate	\$8.50	\$8.65	\$8.65	\$8.82	\$9.08	\$9.81	\$0.73	8.04%
Per Semester Rate	\$136.00	\$138.40	\$138.40	\$141.12	\$145.28	\$156.96	\$11.68	8.04%
Per Year Rate	\$272.00	\$276.80	\$276.80	\$282.24	\$290.56	\$313.92	\$23.36	8.04%

Proposed increase of \$.64/credit, \$10.24/sem, \$20.48/yr, - 7.05%

Revenue	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 proposed budget	FY25 proposed budget	\$ CHG FROM ADJ BUD	%CHG FROM BUD
Fees	\$1,667,359	1,561,098.47	\$1,394,121	\$1,221,184	\$1,247,924	\$1,269,899	\$21,975	1.8%
Other Revenue	\$283,874	\$168,427	\$327,489	\$281,645	\$282,000	\$292,000	\$10,000	3.5%
Total Revenue	\$1,951,233	\$1,729,526	\$1,721,611	\$1,502,828.04	\$1,529,924	\$1,561,899	\$31,975	2.1%
Expenses								
Employee Services	\$1,113,230	\$959,533	\$861,037	\$966,071	\$1,074,101	\$1,173,501	\$99,400	9.3%
Student Help	\$84,374	\$84,113	\$90,140	\$97,581	\$100,000	\$100,000	\$0	0.0%
Operating	\$75,005	\$94,678	\$115,631	\$128,225	\$152,299	\$144,292	(\$8,007)	-5.3%
MinnState Admin Fee	\$11,607	\$12,209	\$12,209	\$12,209	\$12,209	\$12,209	\$0	0.0%
Fuel & Utility	\$163,576	\$151,713	\$212,798	\$209,673	\$175,000	\$175,000	\$0	0.0%
MinnState Debt Service	\$139,050	\$140,550	\$136,950	\$138,250	\$134,450	\$135,550	\$1,100	0.8%
R & R	\$894,733	\$546,730	\$471,835	\$467,362	\$50,000	\$40,000	(\$10,000)	-20.0%
Deferred Maintenance	\$273,929	\$115,563	\$181,884	\$204,939	\$50,000	\$10,000	(\$40,000)	-80.0%
Total Expenses	\$2,755,503	\$2,105,090	\$2,082,485	\$2,224,310.61	\$1,748,059	\$1,790,552	\$42,493	2.0%
Surplus/Deficit	(\$804,270)	(\$375,564)	(\$360,875)	(\$721,483)	(\$218,135)	(\$228,653)	(\$10,518)	

					Estimated	Estimated	Estimated
RR & DM Reserve (332102)	\$1,241,447	\$1,235,283	\$550,543	\$662,573	\$562,573	\$512,573	
Operating Reserve (332100) Ending Balance	\$963,484	\$850,215	\$742,255	\$493,076	\$374,940	\$246,287	
Operating Reserve % of Revenues	49%	49%	43%	33%	25%	16%	

Per Credit Rate	\$8.50	\$8.65	\$8.65	\$8.82	\$9.08	\$9.72	\$0.64	7.05%
Per Semester Rate	\$136.00	\$138.40	\$138.40	\$141.12	\$145.28	\$155.52	\$10.24	7.05%
Per Year Rate	\$272.00	\$276.80	\$276.80	\$282.24	\$290.56	\$311.04	\$20.48	7.05%