

# Timeline for Financial Aid



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## October

File FAFSA

October 1 of each year, the FAFSA ([www.fafsa.ed.gov](http://www.fafsa.ed.gov)) becomes available for the next school year. You will need your (and your parents') financial and tax information for two years preceding the academic year for which you are filing a FAFSA. For example, to complete a FAFSA for the 2019-2020 academic year, you will need financial and tax information for 2017.

Your FAFSA must be received by Winona State by mid-May to ensure your financial aid will be available to pay on your student account by the 1<sup>st</sup> payment due date ([www.winona.edu/billing](http://www.winona.edu/billing)).

You will need to *create* your FSA ID at [www.fsaid.ed.gov](http://www.fsaid.ed.gov) to login and complete your FAFSA

## November

WSU receives 1<sup>st</sup> year student records

Winona State can begin seeing the FAFSA information for students submitted with school code (002394).

Students may receive a letter that requests additional information to their Student e-Services account and permanent mailing address. Approximately 1/3 of all students will receive these letters, to verify the information on their FAFSA is correct.

Continuing WSU Students can begin applying for Foundation Scholarships.

## May

Outside Scholarships

1<sup>st</sup> year students are reminded to notify WSU Financial Aid Office of any outside scholarships they have been awarded.

Winona State must wait for the MN State Legislator to vote on tuition costs. Therefore, financial aid award letters for continuing students will not be available until mid-to-late-June. Incoming freshman will receive a letter to their permanent address with their initial *estimated* award letter.

## June/ July

Awarding

Financial Aid awarding starts for new transfer students. Incoming freshman will see an adjusted award letter on their Student e-Services account. **The adjusted award letter will not be sent to the permanent address.**

Monitor your Student e-Services account for your financial aid award letter. Once you receive your award, **view and accept or decline any aid which is offered.**

First time Federal Financial Aid borrowers (subsidized or unsubsidized) must complete the loan pre-requirements (MPN and Entrance Counseling) at [www.studentloans.gov](http://www.studentloans.gov).

Optional alternative loans (private loans) may be awarded to you. Optional loans must be applied for with a co-signer (visit [www.winona.edu/financialaid/optional-loans.asp](http://www.winona.edu/financialaid/optional-loans.asp) for further information)

Students eligible for Work Study will be notified via their award letter. Work Study jobs can be found at [www.winona.edu/career/warriorjobs.asp](http://www.winona.edu/career/warriorjobs.asp)

## August— November

Disbursement/ Payment

If you were selected for financial aid verification and not yet submitted the requested information, please do so at this time. Without this information, WSU will not award you financial aid.

All scholarships, grants and certified loans will be applied to the balance of the student account on the second Friday of the semester.

Students who wish to avoid late fees on their student account should have their student account paid off by the September payment due date. Students who have an account balance following this due date will automatically be placed on the Extended Payment Plan and will be charged a \$30 fee. ([www.winona.edu/billing](http://www.winona.edu/billing))

## November/ December

\$0 Account Balance

Students who do not have a \$0 account balance prior to Spring Registration will not be able to register.

If you are having trouble paying your account balance or need help accepting your financial aid, please contact the Financial Aid Office to meet with a counselor.

\*If you have not yet accepted your financial aid for the upcoming Spring semester, do so, so your aid is applied to your account balance on the second Friday of the Spring semester.



WSU School Code:  
002394